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Color Group with solid results for the first half of 2024

Color Line continued to generate strong results through the first half of 2024 after having delivered the best-ever results in the shipping company's history in 2023, driven by good demand, stable operations and continuous improvements within all activities on sea and land.

Color Line increased its operating revenues in first half 2024 to NOK 2.9 billion from NOK 2.7 billion in the same year-ago period, including one-off effects, and had an operating result (EBITDA) of NOK 389 million against NOK 467 million in 2023. During the period the shipping company transported a total of 1.6 million passengers and 81,259 freight units (12-m equivalents), compared with 1.5 million passengers and 96,991 freight units in 2023.

"The results for the first half of 2024 shows that Color Line delivers attractive and competitive products both to passengers and logistics customers, which has been confirmed by a good high season and satisfactory demand levels into the second half of the year," says Color Line CEO Trond Kleivdal.

Color Line expects a good result for the year 2024 and is positioned to meet both the green transition and the digital transformation in the coming years.

"Sustainability and further digitalization are two of the main pillars within Color Lines strategic direction, and the company works systematically and methodically within both areas in order to realize its long-term ambitions," Kleivdal says.

Further information:

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